

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	6,836.2	3.4	0.0	(1.5)	(0.1)
Dow Jones Ind. Average	49,500.9	48.9	0.1	1.2	3.0
Nasdaq 100	24,732.7	45.1	0.2	(3.2)	(2.0)
FTSE 100	10,446.4	43.9	0.4	2.2	5.2
DAX 30	24,914.9	62.2	0.3	1.5	1.7
CAC 40	8,311.7	(28.8)	(0.3)	2.3	2.0
BIST 100	14,180.7	0.2	0.0	2.5	25.9
Nikkei	56,942.0	(697.9)	(1.2)	6.8	13.1
Hang Seng	26,567.1	(465.4)	(1.7)	(3.0)	3.7
Shanghai Composite	4,082.1	(51.9)	(1.3)	(0.9)	2.9
BSE Sensex	82,626.8	(1,048.2)	(1.3)	0.4	(3.0)
<b>GCC</b>					
QE Index	11,515.8	12.8	0.1	1.8	7.0
Saudi Arabia (TASI)	11,251.8	84.3	0.8	(1.1)	7.3
UAE (ADX)	10,636.5	(52.1)	(0.5)	3.5	6.4
UAE (DFM)	6,730.1	15.5	0.2	4.6	11.3
Kuwait (KSE)	8,703.9	8.9	0.1	1.6	(2.3)
Oman (MSM)	7,177.6	149.4	2.1	13.4	22.3
Bahrain (BAX)	2,052.2	(1.6)	(0.1)	0.4	(0.7)
MSCI GCC	1,200.2	8.2	0.7	1.3	9.6
Dow Jones Islamic	8,574.4	(25.1)	(0.3)	(0.8)	2.3
<b>Commodity</b>					
Brent	67.1	0.2	0.3	(3.2)	10.3
WTI	62.8	0.1	0.2	(3.1)	9.7
Natural Gas	3.2	0.0	0.8	(25.5)	(12.0)
Gold Spot	5,046.3	97.9	2.0	6.3	16.2
Copper	5.8	0.0	0.3	(2.0)	2.1

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.3	1.5	4.05%	13.2
DSM 20	12.2	1.5	3.88%	13.2
Saudi Arabia (TASI)	19.0	3.9	4.73%	11.8
UAE (ADX)	39.9	4.2	1.17%	23.5
UAE (DFM)	12.8	4.6	4.32%	6.4
Kuwait (KSE)	18.7	2.1	3.65%	32.6
Oman (MSM)	16.7	1.1	3.87%	5.9
Bahrain (BAX)	9.5	1.7	5.39%	11.6

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Widam Food Company	1.7	0.1	5.7%	27.7%	6.4%	7,552	NM
Mesaieed Petrochemical Holding Company	1.1	0.0	1.8%	2.1%	23.7%	17,336	26
Dukhan Bank	3.6	0.1	1.7%	9.3%	3.5%	1,429	14
Qatar International Islamic Bank	11.8	0.2	1.6%	-7.7%	2.6%	586	14
Qatar Aluminium Manufacturing Company	1.8	0.0	1.6%	10.8%	7.4%	7,889	13
<b>Top Losers</b>							
QLM Life & Medical Insurance Company	2.4	(0.1)	-2.6%	1.4%	-0.7%	42	15
Industries Qatar	12.5	(0.3)	-2.2%	-18.3%	0.8%	1,674	18
Mannai Corporation	5.2	(0.1)	-2.1%	-0.8%	3.2%	1,403	12
Doha Bank	2.9	(0.1)	-1.9%	40.0%	-2.6%	2,944	10
Mekdam Holding Group	3.0	(0.0)	-1.3%	8.7%	-0.3%	865	11

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global equities exhibited mixed performance on Friday. In the US, major equity indices were positive. The S&P 500 rose 3.4 points (0.0%) to close at 6,836.2, while the Dow Jones Industrial Average gained 48.9 points (0.1%) to 49,500.9. The Nasdaq 100 advanced 45.1 points (0.2%) to 24,732.7. European markets were mixed, with the FTSE 100 rising 43.9 points (0.4%) to 10,446.4, Germany's DAX 30 climbing 62.2 points (0.3%) to 24,914.9, and France's CAC 40 falling 28.8 points (0.3%) to 8,311.7. Emerging markets were subdued, as Turkey's BIST 100 edged up 0.2 points (0.0%) to 14,180.7. Asian markets also showed a weaker performance: Japan's Nikkei 225 declined 697.9 points (1.2%) to 56,942.0, Hong Kong's Hang Seng Index dropped 465.4 points (1.7%) to 26,567.1, and China's Shanghai Composite Index fell 51.9 points (1.3%) to 4,082.1. In India, the BSE Sensex dipped 1,048.2 points (1.3%) to close at 82,626.8. Oil gains nearly 0.3% with Brent crude closing at USD 67.1 per barrel and US WTI settling at USD 62.8.

### GCC

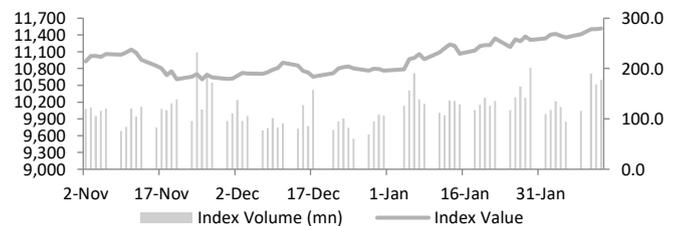
Saudi Arabia's Tadawul All Share Index rose 84.3 points (0.8%) to close at 11,251.8. In the UAE, the Abu Dhabi Securities Exchange (ADX) declined 52.1 points (0.5%) to 10,636.5, while the Dubai Financial Market (DFM) gained 15.5 points (0.2%) to 6,730.1. Kuwait's Kuwait Stock Exchange Index added 8.9 points (0.1%) to 8,703.9. Oman's MSM 30 Index outperformed, surging 149.4 points (2.1%) to 7,177.6, while Bahrain's Bahrain All Share Index slipped 1.6 points (0.1%) to 2,052.2.

### Qatar

Qatar's market closed positive at 11,515.8 on Thursday. The Banks & Financial Services index rose 0.54% to close at 5,643.9, while Consumer Goods & Services gained 0.63% to 8,691.8. Industrials declined 0.98% to 4,322.4. The Insurance sector advanced 0.66% to 2,721.7, while Real Estate increased 0.42% to 1,594.2. Telecoms also ended higher, rising 0.32% to 2,436.4. Transportation eased 0.05% to close at 6,068.9.

The top performer includes Widam Food Company and Mesaieed Petrochemical Holding Company while QLM Life & Medical Insurance Company and Industries Qatar were among the top losers. Trading saw a volume of 230.6 mn shares exchanged in 21,482 transactions, totalling QAR 964.1 mn in value with market cap of QAR 686.5 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,643.9	0.54%
Consumer Goods & Services	8,691.8	0.63%
Industrials	4,322.4	-0.98%
Insurance	2,721.7	0.66%
Real Estate	1,594.2	0.42%
Telecoms	2,436.4	0.32%
Transportation	6,068.9	-0.05%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	13.9	21.4
Qatari Institutions	10.4	61.3
<b>Qatari - Total</b>	<b>24.3</b>	<b>82.6</b>
Foreign Individuals	6.2	7.0
Foreign Institutions	69.5	10.3
<b>Foreign - Total</b>	<b>75.7</b>	<b>17.4</b>

Source: Qatar Stock Exchange



February 15, 2026

## KEY NEWS OF QATAR

### QNB predicts significant economic gains from Mercosur-EU trade deal

Qatar National Bank (QNB) said the trade agreement between Mercosur and the European Union could deliver substantial economic and geopolitical benefits for both sides, countering rising global protectionism. The deal, signed by European Commission President Ursula von der Leyen, would gradually eliminate tariffs on about 92% of bilateral trade, expand market access, and create one of the world's largest free trade areas, covering 31 countries and around 21% of global GDP. QNB highlighted strong potential gains in trade volumes and foreign direct investment particularly for the less-developed Mercosur bloc while the EU would benefit from improved access to South American markets, natural resources, renewable energy opportunities, and greater supply-chain diversification, despite ongoing legal and political hurdles before full implementation.

### Banks in Qatar to see reduced risk of potential funding outflows if US-Iran issues escalate: S&P

S&P Global Ratings said Qatari banks have reduced their vulnerability to potential funding outflows amid escalating US-Iran tensions by shifting toward more stable funding sources such as head offices, affiliates, and capital market instruments rather than nonresident and interbank deposits. Although banks could face a USD 4.4 bn funding shortfall under a severe stress scenario in 2025 down from USD 7.4 bn a year earlier S&P expects this would likely be covered by government support, as seen during the 2017 boycott. Across the Gulf Cooperation Council, most banking systems could absorb shocks using liquid assets, though external debt outflows remain a key risk in a prolonged regional conflict. Bahraini banks could shift to a USD 1.9 bn shortfall due to rising external debt and portfolio haircuts, while UAE and Kuwaiti banks retain strong external positions. Saudi banks' surplus has narrowed as net external debt surged to USD 54.6 bn in 2025, with lending growth expected to remain robust, but S&P continues to factor in strong intrinsic credit profiles and anticipated government backing across GCC banks.

### Austria, Qatar strengthen business ties at Austrian Business Circle reception

Austria's Ambassador to Qatar, Erika Bernhard, and Trade Commissioner Andreas Stauber hosted an Austrian Business Circle reception in Doha featuring Stefan Klestil of Speedinvest during Web Summit Qatar 2026. The event highlighted strengthening Austria-Qatar ties, particularly following the Qatar Investment Authority's recent investment in Speedinvest. Klestil noted the Vienna-founded firm manages USD 1.5 bn in assets and has backed over 400 startups, announcing plans to make Doha its Middle East hub to deepen regional engagement. Speakers emphasized expanding bilateral cooperation in investment, innovation, and entrepreneurship, with a shared vision of positioning Qatar as a technology hub connecting Europe with the Global South.

## KEY NEWS OF SAUDI ARABIA

### Saudi mining sector surges with 220% rise in new licenses in 2025

Saudi Arabia recorded a 220% year-on-year surge in new mining exploitation licenses in 2025, issuing 61 permits compared to 19 the previous year, according to the Ministry of Industry and Mineral Resources, underscoring strong investor confidence in a sector now positioned as the third pillar of the Kingdom's industrial economy. With mineral resources valued at over SAR 9.4 tn (USD 2.5 tn), mining's GDP contribution doubled to SAR 136 bn in 2024, while total sector investments surpassed SAR 170 bn and exploration spending rose fivefold since 2020 to more than SAR 1.05 bn in 2024. Active exploration companies jumped from six in 2020 to 226 in 2024, with foreign investors accounting for 66% of license bidders. Total investments in newly licensed projects exceed SAR 44 bn, targeting high-quality minerals such as gold and phosphate, bringing the number of valid exploitation licenses to 275 by end-2025. The ministry said ongoing reforms and initiatives aligned with Vision 2030 including opening new mining sites like the Al-Summan Crushers Complex aim to further boost local and international participation and strengthen economic diversification.

### Saudi Arabia highlights agricultural innovation, food security at Qatar expo

National Center for Palms and Dates showcased Saudi Arabia's leadership in the global date industry at the 13th Qatar International Agricultural Exhibition in Doha's Katara Cultural Village, where the Kingdom is guest of honor. With annual production exceeding 1.9 mn tonnes and 118% self-sufficiency in

dates, Saudi Arabia highlighted its advanced date-processing sector, value-added products, and strong export potential, alongside broader agricultural achievements including high self-sufficiency rates in eggs, vegetables, poultry, and fish. The Saudi Reef program also promoted support for smallholder farmers and rural families, while officials including Environment Minister Abdulrahman Al-Fadhli emphasized food security, private-sector engagement, and investment incentives such as financing, land allocation, and streamlined licensing. The Kingdom further promoted four national quality labels Organic, SAMAQ, Saudi Dates Mark, and Saudi G.A.P. aimed at enhancing product standards, boosting exports, and strengthening Saudi agricultural competitiveness regionally and globally.

## KEY NEWS OF UAE

### Abu Dhabi Crown Prince to lead UAE delegation at AI Impact Summit in India

On behalf of UAE President Mohamed bin Zayed Al Nahyan, Khaled bin Mohamed bin Zayed Al Nahyan will lead the UAE delegation to the India AI Impact Summit in New Delhi from Feb. 16-20, 2026, reinforcing international cooperation in advanced technologies and strategic AI partnerships. The summit will convene leaders, policymakers, and experts from over 100 countries to shape global AI governance frameworks, discuss strategic priorities, and promote public-private collaboration aligned with the Sustainable Development Goals. It will also feature expert panels, knowledge-sharing sessions on emerging technologies, and an exhibition of cutting-edge innovations from more than 300 AI companies representing 30 countries.

## OTHER REGIONAL AND GLOBAL NEWS

### Oil prices drop on report that OPEC+ is leaning towards output increases

Oil prices fell on Friday after a Reuters report said OPEC+ is leaning toward resuming oil production increases, which eased investor concern over supply tightness and geopolitical risks, especially a potential US-Iran conflict that had previously supported prices. Brent crude slipped about 0.2% to around USD 67.41 a barrel and US West Texas Intermediate dropped similarly to about USD 62.69, with both benchmarks poised for weekly declines of roughly 1%-1.3% following larger losses earlier in the week as oversupply fears grew. Prices had risen earlier amid Middle East tensions and hopes of a diplomatic deal, but concerns about rising inventories, forecasts from the International Energy Agency of weaker global demand growth, and expectations of increased Venezuelan output also weighed on sentiment. Meanwhile, geopolitical developments such as news on Ukraine peace talks and US naval movements added mixed influences on the market.

### Gold rises over 1% as soft inflation data rekindles Fed rate cut hopes

Gold prices climbed more than 1% on Friday after softer-than-expected US inflation data revived hopes for Federal Reserve rate cuts, offsetting pressure from stronger jobs data earlier in the week. Spot gold rose 1.5% to USD 4,992.27 per ounce, trimming weekly gains to 0.6% after a sharp drop on Thursday, while US gold futures gained 1.3%. January's Consumer Price Index increased 0.2%, below the 0.3% forecast, boosting expectations of about 63 basis points of rate cuts this year starting in July, which supported non-yielding bullion. Silver rebounded 2.7% to USD 78.72 after a steep prior-session fall, and platinum and palladium also advanced despite heading for weekly losses. Strong Chinese demand ahead of Lunar New Year and ANZ's higher Q2 gold forecast further underpinned sentiment, though analysts cautioned that silver's recent outperformance may fade as industrial buyers resist higher prices.

### Italian PM pledges to deepen cooperation with African states

At the second Italy-Africa summit held in Addis Ababa, Giorgia Meloni pledged to deepen investment-led cooperation with African nations under the Mattei Plan for Africa, emphasizing partnership over traditional aid and collaboration aligned with African priorities. Addressing dozens of leaders, including Ethiopian Prime Minister Abiy Ahmed, Meloni stressed building solutions together across sectors such as energy, infrastructure, agriculture, climate transition, healthcare, digital development, and artificial intelligence. Since its 2024 launch, the Mattei Plan has engaged 14 African countries and advanced around 100 projects, while leaders underscored the need to translate dialogue into tangible outcomes, with calls for African governments to clearly map and present national priorities to ensure meaningful and results-driven partnerships.



February 15, 2026

## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.19	USD/QAR	3.64
USD/JPY	152.87	EUR/QAR	4.33
GBP/USD	1.36	JPY/QAR	0.02
USD/CHF	0.77	GBP/QAR	4.97
USD/CAD	1.36	CHF/QAR	4.74
AUD/USD	0.71	CAD/QAR	2.68
NZD/USD	0.60	AUD/QAR	2.58
USD/INR	90.57	INR/QAR	0.04
USD/TRY	43.74	TRY/QAR	0.08
USD/ZAR	15.97	ZAR/QAR	0.23
USD/BRL	5.23	BRL/QAR	0.70

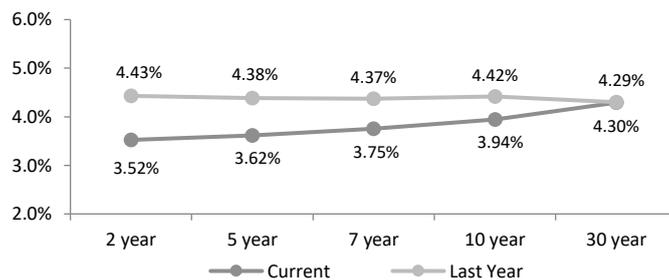
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.91	1.95	2.00	2.25
QIBOR	4.00	4.05	4.10	3.90	3.75
SAIBOR	4.04	4.10	4.68	4.72	4.77
EIBOR	3.39	3.61	3.54	3.55	3.69
BMIBOR	4.30	4.55	5.07	4.99	4.84
KIBOR	1.94	3.13	3.38	3.56	3.94

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Al Mahhar Holding Company	QSE	MHAR	924.6	15.51%	47.3	34.32%
Baladna	QSE	BLDN	1,267.8	10.71%	538.8	190.76%

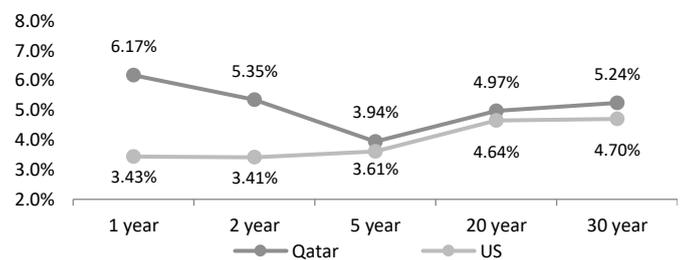
Note: Result was published on 12<sup>th</sup> February, all the numbers are in local currency.

## FX Commentary

The Japanese yen surged toward its strongest weekly performance in nearly 15 months after Prime Minister Sanae Takaichi's election victory eased concerns about Japan's fiscal stability. The yen traded around 152.87 per dollar, on track for a ~3% weekly gain its biggest rise since November 2024. Meanwhile, the US dollar weakened, with the dollar index hovering near 96.93 and set for a ~0.8% weekly loss, pressured by softer sentiment despite mixed US labor data. The euro held steady near USD 1.19, sterling at USD 1.36, and the Australian dollar eased slightly to USD 0.71 but remained up about 1% for the week.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	34.1	(1.7)	Turkey	216.0	(28.7)
UK	16.3	(3.8)	Egypt	299.3	(32.7)
Germany	7.5	(0.9)	Abu Dhabi	31.2	2.7
France	24.6	(8.0)	Bahrain	200.7	27.2
Italy	24.0	(6.0)	Dubai	51.3	(2.0)
Greece	26.9	(8.2)	Qatar	29.6	0.7
Japan	25.0	4.4	Saudi Arabia	75.5	10.7

Source: S&P Capital IQ

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.55	1.83	11.08	1.84	11.16	20.40	QNB
Qatar Islamic Bank	3.53	2.03	12.46	2.05	12.54	25.49	المصرف
Comm. Bank of Qatar	6.14	0.94	8.96	0.55	5.22	4.88	التجاري
Doha Bank	5.23	0.76	9.68	0.30	3.77	2.87	بنك الدوحة
Ahli Bank	6.56	1.28	10.44	0.37	2.98	3.81	الاهلي
Intl. Islamic Bank	4.51	2.23	13.16	0.89	5.26	11.75	الدولي
Rayan	4.67	0.89	14.33	0.17	2.66	2.36	الريان
Lesha Bank (QFC)	3.25	1.36	10.34	0.18	1.36	1.85	بنك لشا QFC
Dukhan Bank	4.39	1.41	13.52	0.27	2.59	3.65	بنك دخان
National Leasing	5.46	0.56	16.84	0.04	1.31	0.73	الإجارة
Dlala	0.00	0.92	25.17	0.04	1.02	0.94	دلالة
Qatar Oman	0.00	0.93	nm	nm	0.58	0.54	قطر وعمان
Inma	2.23	1.06	25.85	0.12	2.98	3.15	إنماء
<b>Banks &amp; Financial Services</b>	<b>3.98</b>	<b>1.57</b>	<b>11.49</b>	<b>0.77</b>	<b>5.62</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.84	2.59	20.07	0.72	5.58	14.47	زاد
Qatar German Co. Med	0.00	-6.22	nm	nm	-0.24	1.48	الطبية
Baladna	4.88	0.58	10.05	0.08	1.41	0.82	بلدنا
Salam International	0.00	0.94	5.08	0.25	1.37	1.28	السلام
Medicare	3.22	1.70	20.12	0.31	3.61	6.16	الرعاية
Cinema	4.12	1.08	14.81	0.16	2.25	2.43	السينما
Qatar Fuel	5.60	1.78	15.37	1.05	9.03	16.08	قطر للوقود
Widam	0.00	-32.65	nm	nm	-0.05	1.71	ودام
Mannai Corp.	4.83	2.33	11.25	0.46	2.23	5.18	مجمع المناي
Al Meera	5.63	1.94	18.26	0.83	7.76	15.09	الميرة
Mekdam	4.99	1.75	11.31	0.26	1.69	2.96	مقدم
MEEZA QSTP	2.36	3.08	36.17	0.09	1.10	3.39	ميزة
Faleh	4.73	0.60	12.56	0.05	1.10	0.66	الفالح
Al Mahhar	5.11	1.36	10.71	0.22	1.72	2.35	Al Mahhar
Mosanada	0.00	na	na	0.00	0.00	9.40	Mosanada
<b>Consumer Goods &amp; Services</b>	<b>4.49</b>	<b>1.74</b>	<b>15.57</b>	<b>0.32</b>	<b>2.84</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.53	1.44	13.15	0.14	1.26	1.81	قامكو
Ind. Manf. Co.	5.60	0.55	7.83	0.30	4.25	2.32	التحويلية
National Cement Co.	7.17	0.68	19.99	0.15	4.54	3.07	الاسمنت
Industries Qatar	5.68	1.99	17.59	0.71	6.27	12.50	صناعات قطر
The Investors	6.48	0.64	13.28	0.12	2.41	1.54	المستثمرين
Electricity & Water	5.01	1.10	12.58	1.24	14.14	15.56	كهرباء وماء
Aamal	6.90	0.66	11.97	0.07	1.32	0.87	أعمال
Gulf International	3.83	1.05	7.17	0.37	2.48	2.61	الخليج الدولية
Mesaieed	3.87	0.84	25.61	0.04	1.29	1.09	مسعيد
Estithmar Holding	2.17	2.64	19.67	0.21	1.58	4.18	استثمار القابضة
<b>Industrials</b>	<b>5.07</b>	<b>1.43</b>	<b>15.90</b>	<b>0.24</b>	<b>2.62</b>		<b>الصناعات</b>
Qatar Insurance	4.26	1.16	9.83	0.24	2.03	2.35	قطر
Doha Insurance Group	6.67	0.94	6.84	0.41	2.95	2.77	مجموعة الدوحة للتأمين
QLM	4.11	1.24	14.89	0.16	1.97	2.43	كيو إل إم
General Insurance	0.00	0.34	16.27	0.09	4.11	1.41	العامة
Alkhaleej Takaful	6.25	0.99	8.61	0.28	2.43	2.40	الخليج التكافلي
Islamic Insurance	5.71	2.19	8.16	1.07	3.99	8.75	الاسلامية
Beema	5.68	1.42	9.21	0.48	3.10	4.40	بيمه
<b>Insurance</b>	<b>4.42</b>	<b>0.98</b>	<b>9.66</b>	<b>0.26</b>	<b>2.55</b>		<b>التأمين</b>
United Dev. Company	5.45	0.31	8.29	0.12	3.27	1.01	المتحدة للتنمية
Barwa	6.68	0.46	8.43	0.32	5.87	2.69	بروة
Ezdan Holding	0.00	0.79	55.08	0.02	1.29	1.01	إزدان القابضة
Mazaya	0.00	0.60	12.13	0.05	1.01	0.60	مزايا
<b>Real Estate</b>	<b>2.15</b>	<b>0.60</b>	<b>18.78</b>	<b>0.06</b>	<b>1.99</b>		<b>العقارات</b>
Ooredoo	5.25	1.52	11.84	1.21	9.41	14.29	Ooredoo
Vodafone Qatar	4.57	2.12	15.83	0.17	1.24	2.63	فودافون قطر
<b>Telecoms</b>	<b>5.12</b>	<b>1.61</b>	<b>12.46</b>	<b>0.62</b>	<b>4.76</b>		<b>الاتصالات</b>
Qatar Navigation	3.75	0.75	10.72	1.12	16.07	11.99	الملاحة
Gulf warehousing Co	4.02	0.57	12.16	0.21	4.34	2.49	مخازن
Nakilat	2.94	1.96	16.07	0.31	2.50	4.90	ناقلات
<b>Transportation</b>	<b>3.24</b>	<b>1.22</b>	<b>13.71</b>	<b>0.42</b>	<b>4.77</b>		<b>النقل</b>
Exchange	4.19	1.37	12.90	0.38	3.53		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

It is understood that any opinions expressed by Commercial Bank Financial Services or its affiliates as to the commentary, market information, and future direction of prices of specific securities reflect the views of the individual analyst who issued them and do not necessarily represent the views of Commercial Bank Financial Services or its affiliates in any way. In no event shall CBFS or its affiliates have any liability for any direct or indirect losses incurred in connection with any decision made, action or inaction taken by any party in reliance upon the information provided in this material or for any delays, inaccuracies, errors in, or omissions of the said information.